

Model Question Paper
Marginal Productivity Theory of Distribution - Part II

12th Standard

Economics

Reg.No. :

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I. Answer all the questions.

II. Use blue pen only.

Time : 01:30:00 Hrs

Total Marks : 110

5 x 1 = 5

Part-A

- 1) Marginal productivity theory is the _____ theory of distribution.
- 2) Marginal productivity theory is based on the assumption of _____ competition.
- 3) Transfer earnings refer to _____ cost.
- 4) Money wages are also known as _____ wages
- 5) Organization is done by the _____

Part-B

5 x 3 = 15

- 6) How are factors prices and prices of commodities determined?
- 7) What is 'Rent'?
- 8) Define Ricardian theory of Rent.
- 9) What is Modern Theory of Rent?
- 10) What are the early theories of wages?

Part-C

5 x 10 = 50

- 11) Discuss the wages Fund Theory and the Residual Claimant Theory.
- 12) Briefly describe the Bargaining Theory of Wages.
- 13) Explain Marginal productivity theory of distribution.
- 14) What are the criticisms of Marginal Productivity theory.
- 15) Explain Ricardian theory of rent using a diagram.

Part-D

2 x 20 = 40

- 16) Discuss Keynesian theory of interest Liquidity Preference Theory of interest
- 17) Profit is the reward for risk-taking and uncertainty - bearing?

