

Model Question Paper
Nature and Scope of Economics - Part V
12th Standard
Economics

Reg.No. :

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I. Answer all the questions.
II. Use Blue pen only.

Time : 01:00:00 Hrs

Total Marks : 60
5 x 1 = 5

Section-A

- 1) An example for the National market is
(a) Vegetables (b) Sarees (c) Bricks (d) None of the above
- 2) Laws of economics are
(a) Statements of tendencies (b) Precise (c) Exact like physical sciences (d) Not based on assumptions
- 3) Politics is the
(a) Science of Sociology (b) Science of the States (c) Science of Ethics (d) Science of statistics
- 4) is the science of society.
(a) Politics (b) History (c) Sociology (d) Ethics
- 5) The starting point of all economic activity in the world is the existence of
(a) Human wants (b) Production (c) Exchange (d) Factors of production

Section-B

- 6) What was described as 'the poverty in the midst of plenty'?
- 7) Who coined the concept of Net Economic Welfare?
- 8) What is the other name for deductive method?
- 9) What is the other name for per capita income?
- 10) What is the other name for 'price adjusted money income'?

5 x 1 = 5

Section-C

- 11) Define 'Value'.
- 12) State 'scarcity definition'.
- 13) State Alfred Marshall's definition of economics.
- 14) State Samuelson's modern definition of Economics.
- 15) What is Exchange?
- 16) What do you mean by distribution?

6 x 3 = 18

Section-D

- 17) Discuss the nature and importance of economics laws.
- 18) Discuss the nature and scope of economics

2 x 20 = 40
