

Model Question Paper

Sole Trader - Part III

12th Standard

Commerce

Reg.No. :

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I. Answer all the questions.

II. Use Blue pen only.

III. Question No 18 is compulsory

Time : 01:40:00 Hrs

Total Marks : 100

5 x 1 = 5

Section-A

- 1) sole proprietorship is a.....type of organisation
(a) rigid (b) Conservativ (c) Non flexible (d) Flexible
- 2) The absense ofwith the employees paves the way for the smooth running of the business.
(a) salaries (b) frictions (c) relationship (d) hard work
- 3) The resources of a sole proprietor are.....
(a) unlimited (b) limited (c) restricted (d) expanded
- 4) The chansen of decision-making are quite high in a sole trader business.
(a) right (b) wrong (c) wastful (d) none of the above
- 5) Consumers are the.....
(a) servants (b) workers (c) people (d) kings

Section-B

5 x 1 = 5

- 6) The fear of loss acts as a stimulant for.....
- 7) A sole trader has direct contact with the.....
- 8) Limitations of.....is a major handicap for sole-trader business.
- 9) The limited.....may hinder the growth of business.
- 10)decide the success of a business.

Section-C

5 x 4 = 20

- 11) 'The chances of wrong decision -making are quite high in a sole trader business'-Explain.
- 12) 'Sole trader is a jack of all traders but master of none'- Explain this defect.
- 13) Write short notes on the following demerits of a sole trader :(i)neconomic size,(ii)Lack of consultation,(iii)Risk of entire Loss.
- 14) Why is the life of the sole trader business is uncertain?
- 15) Define "One-man Control".

Section-D

3 x 20 = 60

- 16) Explain the main characteristics of sole trading form of organisation
- 17) Discuss the merits and demerits of sole trading form of business
- 18) a) Explain the role of soletrading concern in the society.

(OR)

- b) One man control is the best in the world provided that one man is big enough to take care of everything" Discuss.
