

Model Question Paper
Joint Stock Companies I - Part III

12th Standard

Commerce

Reg.No. :

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- I. Answer all the questions.
- II. Use Blue pen only.
- III. Question No 19-is compulsory.

Time : 02:00:00 Hrs

Total Marks : 120

5 x 1 = 5

Section-A

- 1) Debentures constituteto the company
- 2) Debentureholder is only aof the company.
- 3) At the time of winding uphave a prior claim over the shareholders.
- 4)is an association of people who contribute money or money's worth to be employed for a common purpose.
- 5)is an artificial person created by law with a separate legal existence, continuous existence and a common seal.

Section-B

10 x 4 = 40

- 6) What are the kinds of Debentures?
- 7) What do you understand by 'Registered Debentures'?
- 8) What do you mean by 'bearer Debentures'?
- 9) What are secured Debentures or Mortgage Debentures?
- 10) Write a note on 'Unsecured or Naked Debentures'?
- 11) Are Irredeemable or perpetual debentures repayable?
- 12) What do you understand by 'Convertible Debentures'?
- 13) What are 'Non -convertible Debentures'?
- 14) Write a note on 'Easy and speedy Transferability of shares' of a company.
- 15) What are the features of a 'public limited' company?

Section-C

4 x 20 = 80

- 16) Explain briefly the procedures to be followed for forming a public limited company.
- 17) What is prospectus ? state its contents.
- 18) Explain the different type of shares.
- 19) a) Explain the different types of debentures

(OR)

- b) Distinguish between shares and debentures
