

**Model Question Paper**

**Partnership - Part II**

12th Standard

**Commerce**

Reg.No. : 

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I. Answer all the questions.

II. Use Blue pen only.

III. Question No 12 is compulsory

Time : 01:00:00 Hrs

Total Marks : 80

5 x 1 = 5

**Section-A**

- 1) Every partner has the right to receive interest on loans and advances at the rate of ..... per annum.  
(a) 4% (b) 5% (c) 6% (d) 10%
- 2) In the case of ....., he is not personally liable for the debts of the firm.  
(a) Sleeping partner (b) Dormant partner (c) Minor partner (d) Nominal partner
- 3) A certificate issued by the Register of Firms is known as .....  
(a) Partnership Certificates (b) Memorandum of Partners (c) Certificate of Registration (d) Non-Registration
- 4) Where the authority to a partner is expressly conferred by an agreement, it is called.....  
(a) Express authority (b) Implied authority (c) Written authority (d) Oral authority
- 5) The partnership is the result of .....  
(a) Need for more capital in the business (b) Need for more managerial ability (c) Need for diffusion of risk (d) All the above

**Section-B**

5 x 1 = 5

- 6) An unregistered partnership firm cannot take legal action against .....
- 7) ..... means putting an end to the relationship among the partners.
- 8) ..... means the termination of the original partnership agreement.
- 9) ..... partner lends his name to be used as a partner in the business to increase the reputation of the firm.
- 10) The sleeping partner is also known as dormant partner or .....

**Section-C**

3 x 8 = 24

- 11) What are the drawbacks of non-registration of partnership firm?
- 12) a) What are the contents of partnership deed?

(OR)

b) Describe the various kinds of partners.

**Section-D**

2 x 20 = 40

- 13) Explain the basic features of partnership
- 14) What are the advantages and disadvantages of partnership firm?

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