

T3-Economics
Model Question Paper X
8th Standard
Social Science

Reg.No. :

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I. Answer all the questions

Time : 01:15:00 Hrs

Total Marks : 40

5 x 1 = 5

Part-A

- 1) Money' is what it does is defined by
(a) Crowther (b) Walker (c) Robertson
- 2) The purchasing power of money depends upon the.....
(a) Price level (b) demand level (c) supply level
- 3) _____ is used as a standard for future payment
(a) Cheque (b) money (c) credit card
- 4) _____ is the unit of account and a standard of common measurement
(a) Medium of exchange (b) measure of value (c) store of value
- 5) The portion of income not spent on _____ is saving
(a) consumption (b) production (c) distribution

Part-B

- 6) _____ is one of the greatest inventions of man
- 7) The word money is derived from the Latin word _____
- 8) The most important function form storing one's _____
- 9) Money is convenient of storing one's _____
- 10) _____ is inevitable for capital formation and economic growth

5 x 1 = 5

Part-C

- 11) How did Prof.Walker define money?
- 12) Write briefly about the importance of money.
- 13) Explain the barter system.
- 14) Explain the standard of deferred payments.
- 15) Define saving and investments

5 x 3 = 15

Part-D

- 16) Describe the functions of money
- 17) Discuss the significance of money.
- 18) Write in detail about savings and investment

3 x 5 = 15
