

Model Question Paper
Nature and Scope of Economics - Part IV
12th Standard

Economics

Reg.No. :

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I. Answer all the questions.

II. Use Blue pen only.

Time : 01:30:00 Hrs

Total Marks : 75

5 x 1 = 5

Section-A

- 1) is the science of society.
(a) Politics (b) History (c) Sociology (d) Ethics
- 2) The starting point of all economic activity in the world is the existence of
(a) Human wants (b) Production (c) Exchange (d) Factors of production
- 3) Land, Labour, Capital and Organisation are combined to produce
(a) Consumption (b) Wealth (c) Distribution (d) Exchange
- 4) The title of the book written by Alfred Marshall is
(a) Economics (b) Commerce (c) Principles of politics (d) Principles of Economics
- 5) According to Robbins, Economics is a
(a) Positive Science (b) Normative science (c) Welfare science (d) Dismal science

Section-B

5 x 1 = 5

- 6) What is the other name for deductive method?
- 7) What is the other name for per capita income?
- 8) What is the other name for 'price adjusted money income'?
- 9) Which economist brought about economic recovery of Germany after World War II?
- 10) Who influenced economic policies of American Economy during 1930s?

Section-C

4 x 3 = 12

- 11) Write any three important characteristics of wealth.
- 12) How can wealth be classified?
- 13) What are goods?
- 14) Define 'income'.

Section-D

3 x 10 = 30

- 15) Write a note on Static and Dynamic concepts?
- 16) Discuss the method of Economic Analysis?
- 17) a) What do you mean by money income and real income?
b) Define the term 'market'.
