

Model Question Paper

Production-Part II

12th Standard

Economics

Reg.No. :

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I. Answer all the questions.

II. Use blue pen only.

III. Question number 16 is compulsory.

Time : 01:30:00 Hrs

Total Marks : 90

Part-A

5 x 1 = 5

- 1) Who is the changing agent of the society ?
- 2) How do internal economies arise ?
- 3) What is other name for isoquant ?
- 4) Give the condition for producer's equilibrium ?
- 5) State the Cobb-Douglas production function.

Part-B

5 x 3 = 15

- 6) What is land?
- 7) Division of Labour is limited by the extent of market' - Explain.
- 8) what is capital?
- 9) Differentiate capital from wealth.
- 10) Who is an entrepreneur?

Part-C

5 x 10 = 50

- 11) Explain the form of utilities.
- 12) Explain the classification of factors of production.
- 13) Explain the various forms of capital.
- 14) Bring out the assumptions of the Law of Variable Proportions.
- 15) Bring out the disadvantages or diseconomies of scale.

Part-D

1 x 20 = 20

- 16) a) Explain the three phases of 'Return to scale'
- (OR)
- b) Write a note on 'Cobb-Douglas' production function.

