

Model Question Paper

Fiscal Policy - Part II

12th Standard

Economics

Reg.No. :

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I. Answer all the question.

II. Use blue pen only.

Time : 02:00:00 Hrs

Total Marks : 90

Part-A

5 x 1 = 5

- 1) What is a tax ?
- 2) What is VAT?
- 3) What is the meaning of proportional tax ?
- 4) What are the kinds of budget ?
- 5) What is public debt ?

Part-B

5 x 3 = 15

- 6) What are the functions government of early days?
- 7) What are the non-tax revenue sources of government's income?
- 8) What are the sources government's borrowings?
- 9) Define Tax.
- 10) Define 'budget'.

Part-C

5 x 10 = 50

- 11) What are the sources of tax and non-tax revenue of the central Government?
- 12) Explain the views of Dalton and Shirras on public finance.
- 13) Discuss the subject matter of Public Finance.
- 14) Distinguish between Welfare state and Police State.
- 15) Distinguish between proportional and progressive tax.

Part-D

1 x 20 = 20

- 16) What are the objectives and limitations of fiscal policy ?

