

**Model Question Paper**

**Sole Trader - Part II**

12th Standard

**Commerce**

Reg.No. : 

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I. Answer all the questions.

II. Use Blue pen only.

Time : 01:15:00 Hrs

Total Marks : 50

5 x 1 = 5

**Section-A**

- 1) the legal entity of the enterprise is distinct from that of its owners in.....  
(a) non-corporate form (b) corporate form (c) sole tradership (d) none of the above
- 2) the enterprise and its owner are considered as having the same entity in.....  
(a) non-corporate form (b) corporate form (c) joint stock company (d) none of the above
- 3) the oldest form of business organisation is.....  
(a) sole tradership (b) partnership (c) joint stock company (d) co-operatives
- 4) ..... is found in each and every country in the world  
(a) sole tradership (b) partnership (c) joint stock company (d) co-operatives
- 5) A sole trading concern is owned by.....  
(a) an individual (b) two persons (c) three persons (d) the government

**Section-B**

- 6) In one-man business, the person who contributes capital and manages the business is called as.....or .....
- 7) The liability of the sole trader is.....
- 8) A sole trading concern has.....separate from its owner.
- 9) .....is not governed by any special legislation.
- 10) No agreement is required and registration of the firm is not essential for the formation of.....

5 x 1 = 5

**Section-C**

- 11) Mention the types of business organisation?
- 12) Write a note on corporate form.
- 13) Write short notes on Non-corporate form.
- 14) Give the other names of sole tradership.
- 15) State Krishnaswami's definition of sole trader.
- 16) How does Encyclopedia of Business and commerce define sole trading concern?
- 17) Give Wheeler's definition of sole proprietorship.
- 18) What does James Stephenson say on sole Proprietor?
- 19) Explain the feature of 'one-man ownership and control'.
- 20) Write a note on the 'capital contribution' of a sole trader.

10 x 4 = 40

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