

Model Question Paper
Join Stock Companies II - Part I
12th Standard

Commerce

Reg.No. :

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I. Answer all the questions.

II. Use blue pen only.

III. Question number 15 is compulsory.

Time : 01:30:00 Hrs

Total Marks : 80

5 x 1 = 5

Part-A

- 1) First directors are appointed by
(a) members in statutory meeting (b) members in the first Annual General meeting (c) by being named in the Articles of Association (d) Registrar of Companies
- 2) A director is acting as
(a) agent of the company (b) trustee of the company (c) chief executive officer of the company (d) all of these
- 3) A person can hold directorship of not more than _____ public limited companies
(a) 10 (b) 15 (c) 20 (d) limitless
- 4) The value of qualification shares of a director in a public limited company shall not exceed
(a) Rs.5000 (b) Rs.5,00,000 (c) Rs.50,000 (d) Rs.500
- 5) The overall maximum managerial remuneration in a public limited company shall not exceed
(a) 11% of net profits (b) 11% of paid up capital and free reserves (c) 5% of net profits (d) 5% of paid up capital and free reserves

Part-B

5 x 4 = 20

- 6) Mention the methods in which directors are appointed.
- 7) What is a statutory meeting?
- 8) What is statutory report?
- 9) When is Extraordinary General Meeting convened ?
- 10) Who can convene Extraordinary General Meeting ?

Part-C

4 x 8 = 32

- 11) Explain the position of a director in a company
- 12) What are the disqualifications for a director?
- 13) How are directors appointed in a public limited company ?
- 14) State the circumstances in which a director can be removed?

Part-D

1 x 20 = 20

- 15) a) Discuss the powers of directors and restrictions placed on them.

(OR)

- b) Briefly explain the functions and duties of directors.
