

**Model Question Paper**  
**Accounts from incomplete records - single entry - Part II**

12th Standard

**Accountancy**

Reg.No. : 

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I. Answer all the questions.

II. Use Blue pen only.

Time : 01:15:00 Hrs

Total Marks : 75

5 x 1 = 5

**Section-A**

- 1) Closing capital can be found by preparing a statement affairs at the \_\_\_\_\_ of the year.
- 2) In \_\_\_\_\_ system, only personal and cash accounts are opened.
- 3) Credit purchase can be ascertained as the balancing figure in the \_\_\_\_\_.
- 4) The excess of assets over liabilities is \_\_\_\_\_.
- 5) The total assets of a proprietor are Rs.5,00,000. His liabilities Rs.3,50,000. Then his capital in the business is \_\_\_\_\_.

**Section-B**

5 x 1 = 5

- 6) Single entry system maintains .....  
(a) All kinds of accounts (b) Only cash accounts (c) Only personal and cash accounts
- 7) Single entry system actually refers to .....  
(a) Incomplete double entry system (b) both a & c (c) The defective double entry system
- 8) Statement of affairs is prepared to find out.....  
(a) capital (b) profit (c) drawings
- 9) Incomplete double entry is.....  
(a) a scientific method (b) an unscientific method (c) a systematic method.
- 10) Total creditors account is prepared to find out.....  
(a) cash and credit purchases (b) cash purchases (c) credit purchases

**Section-C**

4 x 5 = 20

- 11) What is statement of affairs?
- 12) What shall be the profits of the concern if :

Opening capital	Rs. 1,60,000
Closing capital	Rs. 1,80,000
Drawings	Rs. 36,000
Additional capital	Rs. 10,000

- 13) Calculate the missing information :

Closing capital	Rs.32,000
Drawing	Rs.4,800
Additional capital	Rs.8,000
Profit made during the year	Rs.9,600
Opening capital	?

- 14) Calculate the missing information when there is no drawings:

Capital at the end	Rs.91,000
Capital in the beginning	Rs.35,000
Profits made during the year	Rs.14,000

**Section-D**

2 x 12 = 24

- 15) From the following particulars calculate closing balance of Sundry debtors and Sundry creditors.

Sundry debtors as on 1.4.2002	Rs. 30,000
Sundry creditors as on 1.4.2002	Rs. 41,000
Credit purchases	Rs. 1,50,000
Credit sales	Rs. 1,70,000
Discount earned	Rs. 5,000
Discount allowed	Rs. 6,000
Purchase returns	Rs. 7,500
Sales returns	Rs. 6,500
Cash received from Sundry debtors	Rs. 1,50,000
Cash paid to Sundry creditors	Rs. 1,40,000

16) Vani and Veni were partners sharing profits and losses equally. The accounts are maintained on single entry system. On 31.3.2002 their position was as follows:

Liabilities	Rs.	Assets	Rs.
Sundry creditors	1,00,000	Cash at bank	40,000
Loan	40,000	Sundry Debtors	1,60,000
Capital :		Stock	40,000
Vani	80,000	Plant & Machineri	60,000
Veni	80,000		
	3,00,000		3,00,000

The position of the firm on 31.3.2003 was follows:

Sundry Creditors	Rs.1,20,000
Stock	Rs.80,000
Plant & Machinery	Rs.1,00,000
Sundry Debtors	Rs.1,50,000
Cash at bank	Rs.60,000

Depreciate plant & Machinery by 10% p.a. Drawings: Vani Rs.10,000; Veni Rs.6,000. Find out the profit or loss made during the year 2002-03.

### Section-E

1 x 20 = 20

17) Mrs.Pramila maintained her account books on single entry system. From the following information available in her records, prepare Trading, Profit and Loss account for the year ending 31.3.2003 and a Balance Sheet as on that date, depreciating machinery at 10% per annum.

Cash Book

Receipts	Rs.	Payments	Rs.
To balance b/d	16,000	By (cash) Purchases	28,000
To (cash) sales	80,000	By Sundry Creditors	40,000
To Sundry Debtors	60,000	By General Expenses	12,000
		By Wages	4,000
		By Drawings	16,000
		By Balance c/d	56,000
	1,56,000		1,56,000

Other Information:

	31.3.2002	31.3.2003
	Rs.	Rs.
Sundry Debtors	18,000	????
Sundry Creditors	28,000	????
Stock	20,000	32,000
Machinery	80,000	80,000
Furniture	6,000	6,000

Additional information:

Discount allowed	Rs.2,800
Discount received	Rs.3,400
Credit Sales	Rs.68,800
Credit purchases	Rs.28,200

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