

Model Question Paper
Join Stock Companies I - Part I

12th Standard

Commerce

Reg.No. :

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I. Answer all the questions.

II. Use Blue pen only.

III. Question No 14 is compulsory

Time : 01:00:00 Hrs

Total Marks : 85

5 x 1 = 5

Section-A

- 1) Registration of a joint stock company is
(a) compulsory (b) optional (c) compulsory for public limited companies and optional for private limited companies
(d) optional for public limited companies and compulsory for private limited companies
- 2) The minimum number of members for a public limited company is
(a) 2 (b) 3 (c) 7 (d) 10
- 3) The liability of shareholders of a private limited company is limited
(a) the paid up value of the shares (b) amount remaining unpaid on the shares (c) the extent of private assets (d) amount called up
- 4) A private limited company can commence business
(a) immediately on receiving the certificate of incorporation (b) only after the certificate of commencement of business is received
(c) on getting name approval from the Registrar (d) on filing all the documents necessary for formation with the Registrar
- 5) The existence of a company comes to a close
(a) on the death of all its promoters (b) on death of all the directors of the Board (c) on transfer of shares by most of its original members (d) none of the above

Section-B

5 x 1 = 5

- 6) The term.....refers to a body corporate.
- 7)is viewed to be a person created by law .
- 8)may come and go but the company can go on forever.
- 9) The company enjoys perpetual succession despite change in its.....or change in its
- 10) Management of a company is entrusted to.....elected by the shareholders from among themselves..

Section-C

5 x 4 = 20

- 11) Define a private limited company.
- 12) What is a guarantee company ?
- 13) What do you mean by a government company ?
- 14) a) What is stated in the situation clause in a memorandum ?

(OR)

- b) What do the articles of association deal with ?

Section-D

4 x 8 = 32

- 15) Briefly explain the features of the company form of organisation.
- 16) Write a note on Guarantee company.
- 17) What do you understand by Holding and Subsidiary Companies ?
- 18) Briefly state the documents to be filed for getting certificate of incorporation.

Section-E

1 x 20 = 20

- 19) Bring out the distinction between a Private limited company and a public limited company .
