

**Model Question Paper**  
**Market Structure and Pricing - Part III**

12th Standard

**Economics**

Reg.No. : 

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I. Answer all the questions.

II. Use blue pen only.

Time : 01:30:00 Hrs

Total Marks : 90

5 x 1 = 5

**Part-A**

- 1) In India, MRTP Act was passed in  
(a) 1979 (b) 1989 (c) 1969 (d) 1959
- 2) In the case of Natural monopolies, the price or output is  
(a) Local body (b) Government (c) Firm (d) Industry
- 3) Price discrimination is possible only in  
(a) Duopoly (b) Oligopoly (c) Monopoly (d) All the above
- 4) Under monopolistic competition, the number of firms producing a commodity will be  
(a) Infinity (b) Small (c) Few (d) Very large
- 5) Product differentiation is the essence of  
(a) Monopoly (b) Monopolistic competition (c) Duopoly (d) Perfect competition

**Part-B**

- 6) Write any three advantages of monopoly
- 7) Write any three methods of controlling monopoly.
- 8) What are the conditions of price discrimination?
- 9) What is product differentiation?
- 10) Define selling costs in the words of Prof. Chamberlin.

5 x 3 = 15

**Part-C**

- 11) Write a note on monopolistic competition and quote some examples from Indian context.
- 12) What are characteristics of monopolistic competition?
- 13) Bring out the characteristics of Oligopoly

3 x 10 = 30

**Part-D**

- 14) Define monopoly and explain the price and output determination under monopoly.
- 15) Examine the characteristics of monopolistic competition.

2 x 20 = 40

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