Reg.No. : ☐ ☐ ☐ ☐ ☐ ☐

I.Answer all the questions.

II.Use Blue pen only.

III.Question No 18 is compulsory

Time : 01:30:00 Hrs

Total Marks : 100

Section-A

5 x 1 = 5

1) The Father of Political Economy is

    (a) Adam Smith   (b) Alfred Marshall   (c) Lionel Robbions   (d) Samuelson

2) Because of its emphasis on welfare, Marshall's definition of economics is known as .... definition

    (a) Wealth   (b) Welfare   (c) Scarcity   (d) Modern

3) Welfare definition of Economics was given by

    (a) Adam Smith   (b) Lionel Robbins   (c) J.S.Mill   (d) Alfred Marshall

4) According to Lionel Robbins, an economic problem will arise when there is

    (a) Dissaving   (b) Over-production   (c) Scarcity   (d) Saving

5) In Greek 'Polis' means

    (a) City State   (b) Power   (c) State   (d) Household

Section-B

5 x 1 = 5

6) Who is the author of 'Wealth of Nations'?

7) Who is called the Father of Political Economy?

8) Who wrote the book 'Principles of Economics'?

9) When was 'Wealth of Nations' published?

10) Who gave the modern definition of economics?

Section-C

5 x 1 = 5

11) What is the other name for Economics?

12) What are the subjects that econometrics make use of?

13) What is the method that Ricardo made use of?

14) Give one or two examples of free goods.

15) What is the other name for money income?

Section-D

3 x 3 = 9

16) Write a note on Modern economy.

17) Mention the important definitions of economics.

18) a)   State the Wealth definition of Adam Smith.

(OR)

    b)   How J.S. Mill defines economics?

Section-E

1 x 20 = 20

19) Explain the main divisions of Economics.

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