

Model Question Paper
Accounts from incomplete records - single entry - Part III

12th Standard

Accountancy

Reg.No. :

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I. Answer all the questions.

II. Use Blue pen only.

Time : 01:20:00 Hrs

Total Marks : 100

5 x 1 = 5

Section-A

- 1) Accounts from incomplete records is an incomplete, inaccurate, and unsystematic system of book keeping.
- 2) Tax authorities do not accept accounts prepared according to for computation of taxes.
- 3) If adjusted closing capital is more than opening capital, it denotes.....
- 4) For ascertaining the amount of credit sales the account should be prepared.
- 5) Statement of affairs method is also called as method.

Section-B

3 x 1 = 3

- 6) A trader's closing capital is Rs.20,000, his drawings Rs.3,000 his opening capital Rs.14,000. His profit for the year is
(a) Rs.8,000 (b) Rs.9,000 (c) Rs.10,000
- 7) Total sales of a concern is Rs.55,000. Of this credit, sales is Rs.44,000. Cash sales is.....
(a) Rs.33,000 (b) Rs.22,000 (c) Rs.11,000
- 8) Debtors on 1st April 2004, Rs.20,000 and 31st March 2005 Rs.30,000. Cash received from debtors during the year Rs.60,000. Credit sales made during the year is.....
(a) Rs.70,000 (b) Rs.90,000 (c) Rs.50,000

Section-C

5 x 5 = 25

- 9) State the methods of ascertaining profit or loss under single entry system
- 10) Calculate the missing information from the following

	RS
Profit made during the year	4,800
Capital at the end	?
Additional Capital introduced during the year	4,000
Drawings	2,400
Capital in the beginning	9,600

- 11) From the following information, you are required to calculate total purchases:

	Rs
Cash purchases	17,000
Creditors as on April 1, 2002	8,000
Cash paid to creditors	31,000
Purchases return	1,000
Creditors as on March 31, 2003	13,400

- 12) From the following facts you are required to calculate total sales made during the period

Liabilities	Rs.	Assets	Rs.
Sundry Debtors as on April, 2002		Sundry Debtors as on March 31, 2003	27,600
Cash received from Sundry Debtors	60,800	Cash sales	56,800
Sales Return	5,400		

- 13) Define incomplete double entry?

Section-D

3 x 12 = 36

- 14) Vijayan maintains books on single entry. He gives you the following information:

1.1.2001 31.12.2001

	Rs.	Rs.
Cash in hand	4,000	6,000
Cash at Bank	2,000	4,000
Stock in trade	24,000	24,000
Furniture	6,000	10,000
Sundry debtors	20,000	25,000
Sundry creditors	10,000	14,000

He has taken Rs.4,000 from the business to meet his personal expenses. Depreciate furniture by 10% Prepare a statement showing profit or loss for the year 2001 (June - 2002)

15) A trader has not kept proper books of accounts. His position as on 31.3.2003 and 31.3.2004 was as follows:

31.3.2003 31.3.2004

	Rs.	Rs.
Cash at bank	75,000	50,000
Cash in hand	5,000	10,000
Stock	5,00,000	3,25,000
Sundry Debtors	2,00,000	4,00,000
Furniture	50,000	50,000
Machinery	4,00,000	4,00,000
Sundry Creditors	6,00,000	7,00,000

During the year he introduced Rs.1,00,000 as additional capital and withdrew Rs.10,000 per month for domestic purpose. Depreciate furniture and machinery by 10% per year. Ascertain profit or loss for the year ended 31.3.2004.

16) Find out total purchases and total sales from the following details by preparing necessary accounts:

Opening Sundry debtors	Rs.1,00,000
Opening Sundry creditors	Rs. 65,000
Cash received from Sundry debtors	Rs.5,90,000
Discount received	Rs.3,000
Cash paid to Sundry creditors	Rs.40,000
Discount allowed	Rs.5,000
Returns outward	Rs.10,000
Returns inward	Rs.6,000
Closing Sundry debtors	Rs.70,000
Closing Sundry creditors	Rs.50,000
Cash sales	Rs.50,000
Cash purchases	Rs.25,000

