

**SYLLABUS 2020-21**

**CLASS: 12**

**SUBJECT: ACCOUNTANCY**

<b>UNIT</b>	<b>CONTENT</b>
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<b>2. Accounts of Not - For - Profit Organisation</b>	2.1 Introduction 2.2 Features of not for profit organisation 2.3 Receipts and Payments Accounts 2.3.1 Steps in preparation of receipts and payment account 2.4 Items peculiar to not for profit organisation 2.5 Income and expenditure account 2.5.1 Steps in preparation of income and expenditure Account 2.5.2 Format of income and expenditure account 2.5.3 Difference between receipts and payments account and income and expenditure account 2.5.4 Treatment of Revenue Receipts
<b>3. Accounts of Partnership Firms - Fundamentals</b>	3.1 Introduction 3.2 Meaning, definition and features of partnership 3.2.1 Meaning and Definition of partnership

	<ul style="list-style-type: none"><li>3.2.2. Features of partnership</li><li>3.3 Partnership Deed<ul style="list-style-type: none"><li>3.3.1 Contents of Partnership Deed</li></ul></li><li>3.4 Application of the Provision of the Indian Partnership Act 1932 in the absence of Partnership Deed</li><li>3.6.3 Difference between Fixed Capital Method and Fluctuating Capital Method</li><li>3.7. Interest on Capital and Interest on Drawings of partners<ul style="list-style-type: none"><li>3.7.1. Interest on Capital</li><li>3.7.2. Calculation Interest on Capital</li><li>3.7.3. Interest on Drawings</li><li>3.7.4. Calculation Interest on Drawings</li></ul></li><li>3.8. Salary and Commission to Partnership</li></ul>
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<b>5. Admission of a Partner</b>	<ul style="list-style-type: none"><li>5.1 Introduction</li><li>5.2 Adjustments required at the time of admission of a partner</li><li>5.3 Distribution of accumulated profits, reserves and losses</li><li>5.5 New profit sharing ratio and sacrificing ratio<ul style="list-style-type: none"><li>5.5.1. New profit sharing ratio</li><li>5.5.2. Sacrificing ratio</li></ul></li><li>5.7 Adjustment of capital on the basis of new profit sharing ratio</li></ul>

<b>6. Retirement And Death of a Partner</b>	6.1 Introduction 6.2 Adjustments required on retirement of a partner 6.3 Distribution of accumulated profits, reserves and losses 6.4 Revaluation of assets and liabilities 6.5 Determination of new profit sharing ratio and gaining ratio 6.5.1 New profit sharing ratio 6.5.2 Gaining ratio 6.5.3 Difference between sacrificing ratio and gaining ratio
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<b>9. Ratio Analysis</b>	9.1 Introduction 9.2 Meaning of accounting ratios 9.6 Computation of ratios 9.6.1 Liquidity ratios 9.6.2 Long term solvency ratios 9.6.4 Profitability ratios

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