

Model Question Paper
Market Structure and Pricing - Part II

12th Standard

Economics

Reg.No. :

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I. Answer all the questions.

II. Use blue pen only.

Time : 01:30:00 Hrs

Total Marks : 90

5 x 1 = 5

Part-A

- 1) Under perfect competition, the firms are producing _____ product.
- 2) When the Average revenue of the firm is greater than its average cost, the firm is earning _____
- 3) The perfect competitive firms are _____
- 4) Monopoly power achieved through patent right is called _____
- 5) Firms realize the importance of _____ under oligopoly.

Part-B

5 x 3 = 15

- 6) Bring out the meaning and definition of market.
- 7) Classify the market based on area.
- 8) Classify the market based on time.
- 9) What is Perfect Competition.
- 10) Explain the nature of Revenue curves under Perfect Competition.

Part-C

2 x 20 = 40

- 11) Explain the price and output determination under monopoly.
- 12) Explain the advantages and disadvantages of monopoly.

