

Model Question Paper
Monetary Policy - Part IV
12th Standard
Economics

Reg.No. :

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- I. Answer all the questions.
- II. Use blue pen only.
- III. Question number 16 is compulsory.

Time : 01:00:00 Hrs

Total Marks : 45

10 x 1 = 10

Part-A

- 1) Inflation without a rise in the price level is known as _____inflation.
- 2) Cost-push inflation is induced by rising_____
- 3) The inflation induced by rising costs including wages is known as_____Inflation.
- 4) Wage freeze is recommended by_____prices.
- 5) Deflation is the opposite of_____
- 6) Both inflation and deflation are_____
- 7) People who have invested their money in_____securities will get only fixed income.
- 8) If the value of money falls continuously, money has no_____
- 9) Inflation is unjust and deflation is_____
- 10) The combined effect of stagnation and lack of demand and inflation is called_____

Part-B

- 11) State Crowther's definition of inflation
- 12) What is meant by Repressed inflation?
- 13) What do you mean by bottleneck inflation?
- 14) What is Demand-Pull inflation?
- 15) What is creeping inflation?

5 x 3 = 15

Part-C

- 16) a) Discuss the process of monetary transmission mechanism with the aid of a diagram.
(OR)
- b) Explain the types of inflation.

1 x 20 = 20

